

January 07, 2025

SBIL/CS/NSE-BSE/2425/211

**Assistant Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block – BKC,
Bandra (East) Mumbai - 400 051
NSE SYMBOL: SBILIFE**

**General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE SCRIP CODE: 540719**

Dear Sir/ Madam,

Newspaper Publication - Postal Ballot Notice

Pursuant to Regulation 30 and 47 read with schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper publication, w.r.t. completion of dispatch of Postal Ballot notice on January 06, 2025.

The Notice has been published today, i.e. January 07, 2025 in the print and electronic editions of the 'Financial Express' and 'Loksatta.'

The extract of newspaper publication is also uploaded on the Company's website www.sbilife.co.in.

We request you to kindly take the above information on record.

Yours faithfully,

For SBI Life Insurance Company Limited

**Girish Manik
Company Secretary
ACS No. 26391**

Encl: A/a

Public



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Narendra Modi
Prime Minister

Services PMI hits 4-month high in Dec

FE BUREAU
New Delhi, January 6

DEMAND BUOYANCY CONTINUED to drive new business inflows higher during December, which in turn supported output growth and prompted firms to recruit additional workers. According to S&P Global, the HSBC India services PMI rose to a four month high of 59.3 in December from 58.4 the previous month.

Buoyant underlying demand was identified by companies as the primary factor behind output growth. Not only did new orders increase for the forty-first month in a row, but also to the greatest extent since August 2024, said S&P Global.

"In some instances, survey members indicated that recent efforts to expand capacities allowed them to accept more work," it said.

The composite PMI, a weighted average of both manufacturing & services purchasing managers' indices, also rose to a four-month high of 59.2 in December from 58.6 in November, driven by buoyancy in services activity. Data released last week had showed manufacturing PMI ebbing to 12-month low of 56.4 in December.

Ines Lam, Economist at HSBC, said: "strength in the services PMI stands in contrast with the growing signs of a slowdown in the manufacturing industry."

S&P Global said that the finance & insurance sector registered by far the strongest increases in both new orders and business activity at the sub-sector level during the month.

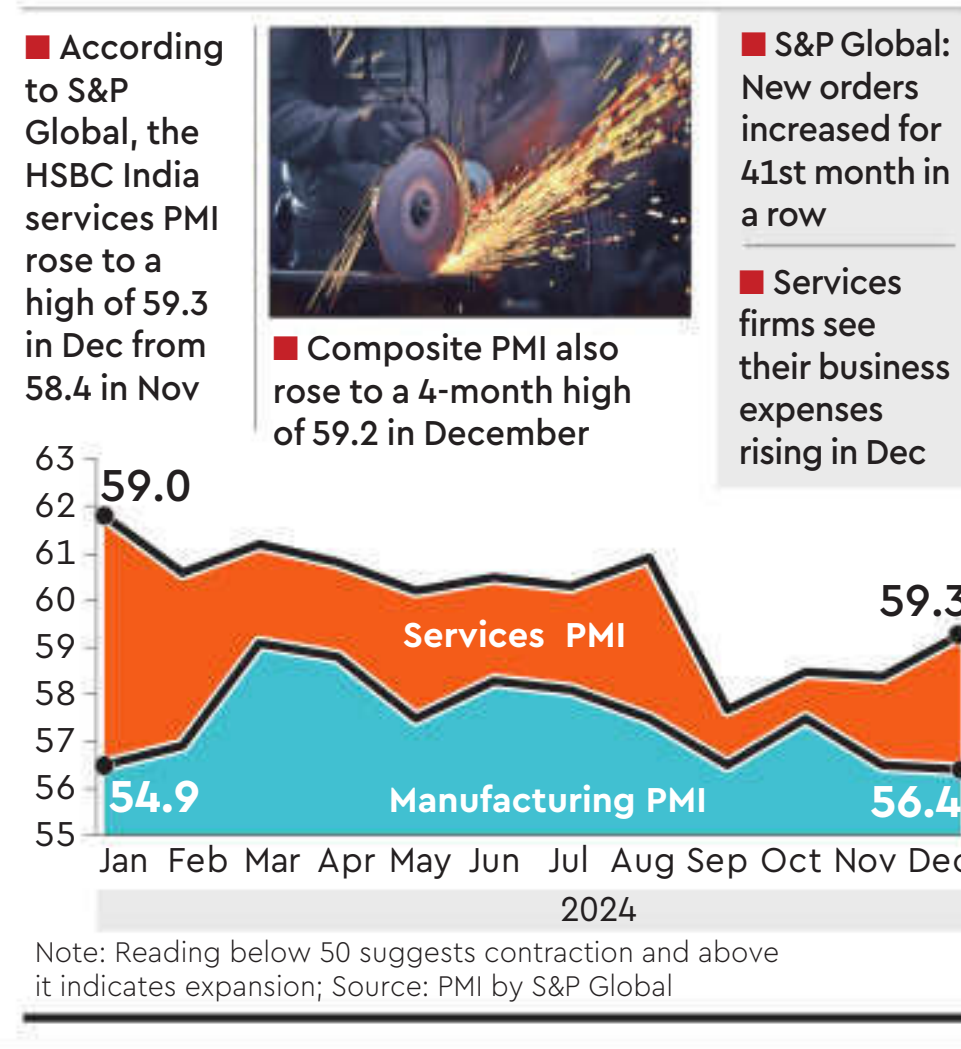
Looking ahead, service providers remained confident that output would increase over the course of the coming 12

months. Expanded capacities, new customer enquiries and budget allocation towards marketing were some of the tailwinds cited by firms, said S&P Global. Meanwhile, although services companies continued to see their business expenses rising in December, the rate of inflation softened from November's 15-month high. Anecdotal evidence suggested that firms paid more for food, labour and material, S&P Global said.

Out of the four sectors covered by the survey, cost pressures were by far strongest at consumer services firms. Charge inflation was highest in the Transport, Information and Communication category, S&P Global said.

Additionally, reflecting a further increase in input costs, service providers raised their own fees again in December.

INFLATION RATE ABOVE NORMAL



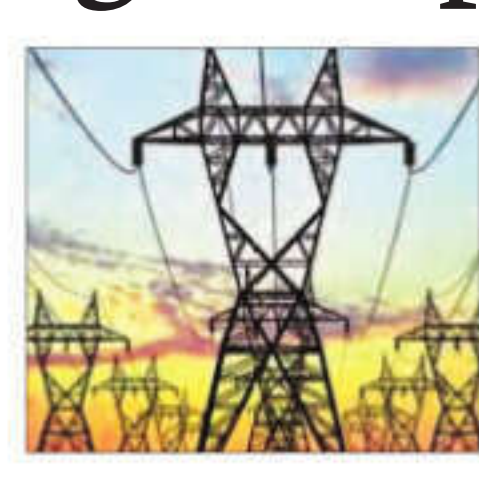
Centre eyes private capital for ₹9L-cr grid expansion

RAJESH KUMAR SINGH
January 6

INDIA IS ASKING states to attract more private capital to accelerate the expansion of its power transmission network, part of a plan to revamp the country's grid and accommodate more clean power.

States should monetize their transmission assets by transferring ownership to businesses for a period of time, and re-invest the proceeds into new projects, according to a report by the federal government's Central Electricity Authority. Power regulators should design a pricing system that guarantees predictable revenues for investors, it said.

The nation is planning to



invest ₹9.2 lakh crore through 2032 to build more transmission lines, as it seeks to nearly triple its clean power capacity by that time. New networks are also needed to haul power from coal plants being set up to meet rising demand.

A third of the investments needs be spent into regional networks, where the grid is mostly controlled by state-run firms. "Given other social and

economic needs, it may not be feasible for governments to continue this high level of public financing of infrastructure," the report said. "As such, there is a need to increase private investment. Monetisation of brown-field assets offers a less risky and more attractive way for private investment."

Predictable cash-flows would be key to attracting private capital, the agency said. That might mean a departure from the prevalent regulations where most intra-state networks see transmission charges revised every five years. Investors would also look for payment security and a pipeline of assets to be privatised, the report said.

—BLOOMBERG

NADELLA MEETS MODI



Microsoft CEO Satya Nadella meets Prime Minister Narendra Modi in New Delhi on Monday. Modi expressed happiness at Microsoft's ambitious expansion and investment plans in India following his meeting with Nadella.

Funding in space industry declines 55% to \$59.1 mn

REUTERS
Bengaluru, January 6

FUNDING IN SPACE sector, a key part of the country's ambitions to become a global superpower, plummeted by 55% in 2024 to \$59.1 million from \$130.2 million the previous year, according to data from market intelligence platform Tracxn.

The drop, which came amid a global 20% decline in space sector investment, marks the first fall in at least five years. Globally, space firms raised about \$28 billion in last five years, while their Indian counterparts secured approximately \$354 million in the same period, Tracxn data showed.

India's space industry has gained global attention with the Chandrayaan-3 lunar landing and the Aditya-L1 solar probe launch. Its private space sector growth is increasingly

TRACXN DATA FINDS



■ The drop, which came amid a global 20% fall in space sector investment, marks the first fall in 5 years

seen as crucial for achieving the long-term goal a \$44 billion private space economy.

The government has sought to stimulate the sector by approving a ₹10 billion fund in October 2024 to support space startups and setting plans to expand India's share of the global commercial space market by 2033. Industry par-

■ Centre has sought to stimulate the sector by approving ₹10 bn fund in October 2024 to support space startups

■ India's space industry has gained global attention with the Chandrayaan-3 lunar landing and the Aditya-L1 solar probe launch

■ Between 2020 to 2024, Indian space startups raised \$353.5 mn across 72 funding rounds

ticipants said they expected to see a pickup in funding in 2025.

"The next 12 months will be crucial in shaping the future of India's space tech startups," said Vishesh Rajaram, managing partner at Speciale Invest, which backs firms such as Agnikul Cosmos, GalaxEye, and Inspecity.

Govt mulls hallmarking for silver jewellery

FOOD AND CONSUMER Affairs Minister Pralhad Joshi on Monday asked the Bureau of Indian Standards (BIS) to consider implementing mandatory hallmarking for silver and silver artifacts fol-

lowing consumer demands.

"There is a demand from consumers for mandatory hallmarking of silver. You (BIS) can deliberate and take a call," Joshi said at the 78th BIS Foundation Day event.

The work in this direction has already begun and the government will take a decision after completion of stakeholder consultations and feasibility assessment by BIS, the minister said. —PTI

SBI Life
Apne liye. Apno ke liye.

SBI LIFE INSURANCE COMPANY LIMITED
IRDAI Regn. No.111. CIN: L99999MH2000PLC129113
Registered Office: "Natraj", M.V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069
Tel: 022-6191 0000 Website: www.sbilife.co.in Email: investor@sbilife.co.in

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

Members of SBI Life Insurance Company Limited ("the Company") are hereby informed that, the Company has, on **January 06, 2025**, sent the Postal Ballot Notice ("Notice") dated **December 30, 2024**, by e-mail, to all Members whose name appeared in the Register of Members/List of Beneficial Owners, received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as on **Friday, December 27, 2024** ("Eligible Members") and whose e-mail IDs were available with the Company.

A copy of the Notice is also available on the website of the Company (www.sbilife.co.in), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and the website of the remote e-voting service providing agency to the Company viz. KFinTech (<https://evoting.kfintech.com>). Members who do not receive the Notice may download the same from the above-mentioned websites.

The Company is providing facility for voting remotely, only by electronic means ("e-voting"), to its Eligible Members, for seeking their approval on the resolution specified in the Notice, in accordance with Section 108 and 110 and other applicable provisions of the Companies Act, 2013 ("Act") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") and any other applicable law, rules, guidelines and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), to seek your approval on item of the following special business:

Sr. No.	Type of Resolution	Description of Resolution
(i)	Ordinary Resolution	Approval for the appointment of Mr. Challa Sreenivasulu Setty (DIN: 08335249), as the Chairman and Nominee Director of the Company

In terms of the MCA Circulars, physical copies of the Notice, along with postal ballot forms and pre-paid business envelope, have not been sent to any Member. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to e-voting i.e. by casting their votes electronically instead of submitting postal ballot forms.

Members holding Equity Shares of the Company as on **Friday, December 27, 2024** (the "Cut-off Date"), shall only be entitled to vote through e-voting process in relation to the Resolution specified in the Notice. A person who becomes a Member after the Cut-off Date should treat the Notice for information purpose only.

Members may send a request to einward.ris@kfintech.com for procuring user ID and password for e-voting. Members are required to update their mobile number and email ID correctly in their demat account in order to access e-voting facility.

After successful submission of the e-mail ID, the Company or KFinTech will share an electronic copy of the Notice within 48 hours of receiving details of e-mail ID.

The manner of voting by (i) individual shareholders holding Equity Shares of the Company in demat mode, (ii) shareholders other than individuals holding Equity Shares of the Company in demat mode and (iii) shareholders who have not registered their e-mail address, is explained in the Notes to the Notice. The manner in which persons who have acquired shares and become members of the Company after the dispatch of notice may obtain the login ID and password and persons who have forgotten their User ID and Password, can obtain / generate the same, has also been provided in the Notice.

The e-voting period will commence on **Tuesday, January 07, 2025 (9:00 a.m. IST)** and end on **Wednesday, February 05, 2025 (5:00 p.m. IST)**. During this period, Eligible Members of the Company may cast their votes electronically. The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.

Contact details in case of any technical issue on NSDL Website	Contact details in case of any technical issue on CDSL Website
Members facing any technical issue during login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 - 48867000	Members facing any technical issue during login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or call.: 1800 22 55 33

The Board of Directors of the Company has appointed Ms. Ashwini Inamdar (Membership No. F9409), Partner and failing her, Ms. Alifya Sapatwala (Membership No. A24091), Partner who will represent M/s. Mehta and Mehta, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot only through the e-voting process, in a fair and transparent manner.

After completion of scrutiny of the votes cast, the Scrutinizer will submit their Report to the Chairman of the Company or a person authorised by him. The results of the e-voting will be announced by the Chairman of the Company or a person authorised by him, on or before **Friday, February 07, 2025** on the website of the Company (www.sbilife.co.in) and KFinTech (<https://evoting.kfintech.com>) and also displayed at the Registered Office of the Company. The same will also be simultaneously forwarded to the Stock Exchanges where the Equity Shares of the Company are listed, for placing the same on their websites i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). The resolution, if approved, will be taken as having been duly passed on the last date specified for e-voting i.e. **Wednesday, February 05, 2025**.

In case of any queries, members may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the "Download" section of KFinTech's website: <https://evoting.kfintech.com/public/Faq.aspx> or contact KFinTech as per the details given Ms. Rajitha Cholleti, Vice President, KFin Technologies Limited (unit : SBI Life Insurance Company Limited), Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Toll-free Nos.: 1800-309-4001 or E-mail: einward.ris@kfintech.com

For SBI LIFE INSURANCE COMPANY LIMITED

Sd/-
Girish Nanik
ACS 26391
Company Secretary

Place: Mumbai
Date: January 07, 2025

